

Security Class

Holder Account Number

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## Form of Proxy - Annual General and Special Meeting to be held on May 21, 2026

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 10:00 a.m. (Vancouver Time) on May 19, 2026.**

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

**1-866-732-VOTE (8683) Toll Free**



#### To Vote Using the Internet

- Go to the following web site: [www.investorvote.com](http://www.investorvote.com)
- **Smartphone?**  
Scan the QR code to vote now.



#### To Receive Documents Electronically

- You can enroll to receive future securityholder communications electronically by visiting [www.investorcentre.com](http://www.investorcentre.com).

**If you vote by telephone or the Internet, DO NOT mail back this proxy.**

**Voting by mail** may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

**Voting by mail or by Internet** are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your **CONTROL NUMBER** listed below.

**CONTROL NUMBER**



## Appointment of Proxyholder

I/We being holder(s) of securities of LunR Royalties Corp. (the "Corporation") hereby appoint: Adam Lundin, President, Chief Executive Officer and Chair, or failing this person, Connor Mackay, Chief Financial Officer, or failing this person, Judy McCall, Corporate Secretary (collectively, the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Corporation to be held at Suite 2800, Four Bentall Centre, 1055 Dunsmuir Street, Vancouver, British Columbia, V7X 1L7, on May 21, 2026 at 10:00 a.m. (Vancouver Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

### 1. Election of Directors

	<b>For</b>	<b>Against</b>		<b>For</b>	<b>Against</b>		<b>For</b>	<b>Against</b>
01. Adam Lundin	<input type="checkbox"/>	<input type="checkbox"/>	02. Wojtek Wodzicki	<input type="checkbox"/>	<input type="checkbox"/>	03. Martino De Ciccio	<input type="checkbox"/>	<input type="checkbox"/>
04. Jamie Beck	<input type="checkbox"/>	<input type="checkbox"/>	05. Tara Hassan	<input type="checkbox"/>	<input type="checkbox"/>	06. Armando Picciotto	<input type="checkbox"/>	<input type="checkbox"/>

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**For**      **Withhold**

### 2. Appointment of Auditors

To appoint PricewaterhouseCoopers LLP as auditor of the Corporation for the ensuing year, and to authorize the directors to fix the remuneration to be paid to the auditor.

<input type="checkbox"/>	<input type="checkbox"/>
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**For**      **Against**

### 3. Stock Option Plan

To consider and, if thought fit, to pass an ordinary resolution ratifying, confirming and approving the Corporation's 10% rolling stock option plan, as more particularly described in the accompanying management information circular of the Corporation dated April 13, 2026 (the "Information Circular").

<input type="checkbox"/>	<input type="checkbox"/>
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**For**      **Against**

### 4. FDN Transaction Resolution

To consider and, if deemed advisable, to approve, with or without amendment, an ordinary resolution, in accordance with Section 8.1 of Multilateral Instrument 61-101 — Protection of Minority Security Holders in Special Transactions and Section 5.16(b) of the TSX Venture Exchange Policy 5.3 – Acquisitions and Dispositions of Non-Cash Assets, the full text of which is set out in the Information Circular, authorizing and approving the acquisition by the Corporation of a silver stream on the Fruta del Norte gold mine in Ecuador owned and operated by Lundin Gold Inc. ("Lundin Gold") in exchange for the issuance and distribution of 50,505,051 common shares of the Corporation to Lundin Gold, all as further described in the Information Circular.

<input type="checkbox"/>	<input type="checkbox"/>
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## Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

Signature(s)

Date

DD / MM / YY

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Signing Capacity

**Interim Financial Statements** - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

**Annual Financial Statements** - Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).

